



Financial Report

(Not needed for the game but can be used for learning and practice.)

Balance Sheet

		Month and Business					
Assets							
	Cash						
	Gwidgets x \$5 (or price paid)						
	<i>Total Assets</i>						
Liabilities							
	Debt						
Equity							
	Stock						
	Retained Earnings						
	<i>Total Liab. & Equity</i>						

Total Assets should equal Total Liabilities & Equity.

Stock is the cash received from sale of stock/shares.

Retained Earnings is the running total of Profit(Loss) over the life of the business.

Profit & Loss Statement

		Month and Business					
Income							
	Gwidget Sales						
	Other Income						
	<i>Total (Gross) Income</i>						
Cost of Goods							
	Gwidgets (sold & expired) X Price Paid						
	<i>Net Income</i> (Total Income - Cost of Goods)						
Expenses							
	Rent						
	Employee Payroll						
	Marketing						
	Quality						
	Interest						
	Taxes						
	Other						
	<i>Total Expenses</i>						
Profit (Loss) (Net Income - Total Expenses)							

